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Dr. Rodney Mauricio (Sciences)
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Family and Consumer Sciences - Dr. Leslie Gordon Simons
Forestry and Natural Resources - Dr. Sarah F. Covert
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Law – No representative
Pharmacy - Dr. Keith N. Herist
Public and International Affairs - Dr. Robert Grafstein
Public Health – Dr. Marsha C. Black
Social Work - Dr. Stacey R. Kolomer
Veterinary Medicine - Dr. K. Paige Carmichael
Graduate School - Dr. Tracie E. Costantino
Undergraduate Student Representative
Graduate Student Representative

Dear Colleagues:

The attached proposal to rename the Department of Banking and Finance to the Department of Finance will be an agenda item for the August 22, 2012, Full University Curriculum Committee meeting.

Sincerely,

David E. Shipley, Chair
University Curriculum Committee

cc: Provost Jere W. Morehead
Dr. Laura D. Jolly
MEMORANDUM

TO: Jere W. Morehead, Provost
FROM: Robert T. Sumichrast, Dean
DATE: June 11, 2012
RE: Proposed Renaming of the Terry College Banking and Finance Department

The Terry College of Business requests that its Department of Banking and Finance be renamed the Department of Finance. Over the last week the Faculty of the Department discussed the issue both through individual discussions with Interim Department Head Professor Netter and in a Department email discussion. The Department then conducted a vote, which yielded to 18 votes in favor, and 0 opposed (2 faculty could not be contacted). Therefore, as Dean of the Terry College, I support this request, based on the reasons as outlined in the University Evaluation Criteria:

a) The name is consistent with the administrative structure of the University of Georgia.

b) The new name Finance, dropping the words “Banking and,” describes the discipline much more correctly. First, the Department no longer teaches any banking classes, all classes are Finance classes. While Banking is examined in Finance classes it is part of general discussions of financial markets, which include many institutions other than banks. Second, the undergraduate degree is a degree in Finance not Banking and Finance. Third, almost all similar departments at other universities are Departments of Finance. Fourth, the Department prefix (which we do not want to change) is FINA. Students looking for Finance classes often are confused trying to find a prefix with a “B” (for Banking) rather than “F” (for Finance).

c) The new name better conveys to those outside of academia the area of study being represented. The discipline is Finance.

d) The name Department of Finance in the Terry College of Business is clearly differentiated from other organizations at UGA.

e) The new name much more directly ties into the prefix FINA than the old name with the word Banking in the title.

I appreciate your support of this request.

/sig

Jere W. Morehead, Senior Vice President for Academic Affairs & Provost

An Equal Opportunity/Affirmative Action Institution
NAME CHANGE JUSTIFICATION FORM

School/College Name ____________________________________________

Proposed Name: ______________________________________________

**Department Name Changes:**

Current Department Name: Banking and Finance

Proposed Department Name: Finance

**Major Name Changes:**

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**Minor Name Change:**

Current Minor Name: ____________________________________________

Proposed Minor Name: __________________________________________

**Prefix Changes:**

A prefix change package should be submitted after the name change has been approved.

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**JUSTIFICATION:**

Attach a page justifying changes.

**SIGNATURES:**

School/College: ________________________________

Department:_________________________ Chair Dept of Banking & Finance