

University Council Athens, Georgia 30602

January 15, 2014

## <u>UNIVERSITY CURRICULUM COMMITTEE – 2013-2014</u>

Mr. David E. Shipley, Chair

Agricultural and Environmental Sciences - Dr. William K. Vencill

Arts and Sciences - Dr. Roxanne Eberle (Arts)

Dr. Rodney Mauricio (Sciences)

Business - Dr. William D. Lastrapes

Ecology - Dr. Sonia M. Altizer

Education - Dr. William G. Wraga

Engineering - Dr. Sidney Thompson

Environment and Design - Mr. David Spooner

Family and Consumer Sciences - Dr. Silvia Giraudo

Forestry and Natural Resources - Dr. Sarah F. Covert

Journalism and Mass Communication - Dr. Alison F. Alexander

Law - No representative

Pharmacy - Dr. Cory Momany

Public and International Affairs - Dr. Robert Grafstein

Public Health - Dr. Katie D. Hein

Social Work - Dr. Kristina Jaskyte

Veterinary Medicine - Dr. Scott A. Brown

Graduate School - Dr. Tracie E. Costantino

Ex-Officio - Interim Provost Libby Morris

Undergraduate Student Representative - Ms. Hadley Dreibelbis

Graduate Student Representative - Ms. Margaret Robbins

### Dear Colleagues:

The attached proposal to change the name of the prefix, FINA, Banking and Finance, to FINA, Finance, will be an agenda item for the January 22, 2014, Full University Curriculum Committee meeting.

Sincerely,

David E. Shipley, Chair

University Curriculum Committee

cc: Interim Provost Libby V. Morris

Dr. Laura D. Jolly

# NAME CHANGE JUSTIFICATION FORM

School/College Na Proposed Name:_	ame: Terry	College 0	f Business	5	
Department Nam Current Department			Proposed Department Name:		
Major Name Changes: Current Major Name:		Degree	Proposed Major Name:		Degree
Minor Name Change: Current Minor Name:		Degree	Proposed Minor Name:		Degree
Prefix Changes: A prefix change package should be submitted after the name change has been approved.					
Current De Prefix FINA	epartment Banking & Fil	nanee	Proposed Prefix FINA	Department Finance	
JUSTIFICATION:					
Attach a page justifying changes. Please see attached memo.					
SIGNATURES:					
School/College: Department:	Cham Be	Kepp		Department of	Finance



Charles B. Knapp Interim Dean

Terry College of Business Office of the Dean 335 Brooks Hall Athens, Georgia 30602 Telephone 706-542-8100 Fax 706-542-3835 busdean@uga.edu

## **MEMORANDUM**

TO: David E. Shipley, University Curriculum Committee Chair

FROM: Charles B. Knapp, Interim Dean (BR

DATE: November 19, 2013

RE: Proposal for Prefix Change

On behalf of the Terry College, I request that the UCC approve the Department of Finance's proposal to change the name associated with the FINA prefix from "Banking and Finance" to "Finance."

On September 27, 2012, the University Council approved our proposal to rename the Department of Banking and Finance; the new name is Department of Finance. A memo that includes Provost Morehead's approval of the change is attached. We are now requesting that the FINA prefix be changed to make it consistent with the department's new name. Aligning the prefix name with the department's name will make it much easier for students to locate Finance classes on OASIS and in other documentation.

Thank you for your consideration of the proposal. Please let me know if you have questions.

/abq

Enclosures



Robert T. Sumichrast, Dean Simon S. Selig, Jr. Chair for Economic Growth

Terry College of Business

335 Brooks Hall Athens, Georgia 30602-6251 Telephone 706-542-8100 Fax 706-542-3835 busdean@terry.uga.edu

#### **MEMORANDUM**

TO:

Jere W. Morehead, Provost

FROM:

Robert T. Sumichrast, Dean ROBERT

DATE:

June 11, 2012

RE:

Proposed Renaming of the Terry College Banking and Finance Department

The Terry College of Business requests that its Department of Banking and Finance be renamed the Department of Finance. Over the last week the Faculty of the Department discussed the issue both through individual discussions with Interim Department Head Professor Netter and in a Department email discussion. The Department then conducted a vote, which yielded to 18 votes in favor, and 0 opposed (2 faculty could not be contacted). Therefore, as Dean of the Terry College, I support this request, based on the reasons as outlined in the University Evaluation Criteria:

- a) The name is consistent with the administrative structure of the University of Georgia.
- b) The new name Finance, dropping the words "Banking and," describes the discipline much more correctly. First, the Department no longer teaches any banking classes, all classes are Finance classes. While Banking is examined in Finance classes it is part of general discussions of financial markets, which include many institutions other than banks. Second, the undergraduate degree is a degree in Finance not Banking and Finance. Third, almost all similar departments at other universities are Departments of Finance. Fourth, the Department prefix (which we do not want to change) is FINA. Students looking for Finance classes often are confused trying to find a prefix with a "B" (for Banking) rather than "F" (for Finance).
- c) The new name better conveys to those outside of academia the area of study being represented. The discipline is Finance.
- d) The name Department of Finance in the Terry College of Business is clearly differentiated from other organizations at UGA.
- e) The new name much more directly ties into the prefix FINA than the old name with the word Banking in the title.

I appreciate your support of this request.

/abg

**APPROVE** 

Jere W. Morehead, Senior Vice Président for Academic Affails & Provost